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BOYD SUPPORTS TAX RELIEF FOR SMALL BUSINESSES

House bill will provide nearly \$2 billion in tax cuts

WASHINGTON, D.C.-Congressman Allen Boyd (D-North Florida) today supported nearly \$2 billion in tax

"I am proud to support this bill, which will strengthen opportunities for our small business owners," said C

Additionally, the tax cuts in the Small Business Tax Relief Act are paid for as required by the new pay-as

- Help small businesses invest in new equipment and more easily afford large capital expenses. It e
- Extend the Work Opportunity Tax Credit (WOTC) for one year and expand it to cover disabled vete
- Allow businesses to continue claiming the full tip credit despite any increase in the federal minimum
- Simplify tax filing requirements for businesses owned jointly by husbands and wives.
- Waive individual and corporate alternative minimum tax (AMT) limits on the WOTC.

"This legislation is a prime example of what is possible when Democrats and Republicans work together

The Small Business Tax Relief Act is expected to be included with the legislation passed by the House I